

**CAMDEN COUNTY  
DEVELOPMENTAL  
DISABILITY RESOURCES**

Camdenton, Missouri

**INDEPENDENT AUDITORS' REPORT**

For the Year Ended December 31, 2022

# TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITORS' REPORT .....	1 - 3
MANAGEMENT'S DISCUSSION & ANALYSIS .....	4 - 9
BASIC FINANCIAL STATEMENTS:	
Statement of Net Position .....	10
Statement of Revenues, Expenses, and Changes in Net Position .....	11
Statement of Cash Flows .....	12
Notes to the Financial Statements.....	13 – 23
REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule of Changes in Net Pension Liability and Related Ratios.....	24
Schedule of Contributions.....	25 - 26
SUPPLEMENTARY INFORMATION:	
Statement of Revenues and Expenses by Program.....	27



# Evers & Company, CPA's, L.L.C.

Certified Public Accountants and Consultants

Dale A. Siebeneck  
Wendy M. Renner  
Eldon H. Becker, Jr.  
Jessica L. Bridges  
Bobbie J. Redmon-Murray  
Kevin B. Johnson  
Theresa E. Price

Elmer L. Evers, Emeritus  
Richard E. Elliott, Emeritus  
Jerome L. Kauffman, Emeritus  
Keith L. Taylor, Emeritus  
Jo L. Moore, Emeritus  
Bruce A. Vanderveld, Emeritus

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
**Camden County Developmental Disability Resources**  
Camdenton, Missouri:

### **Opinions**

We have audited the accompanying financial statements of Camden County Developmental Disability Resources as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Camden County Developmental Disability Resources' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Camden County Developmental Disability Resources as of December 31, 2022, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Camden County Developmental Disability Resources, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Camden County Developmental Disability Resources' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit is conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Camden County Developmental Disability Resources' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Camden County Developmental Disability Resources' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of changes in net pension liability and related ratios and contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Camden County Disability Resources' basic financial statements. The schedule of revenues and expenses by program is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of revenues and expenses by program is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Evors & Company, CPA's, LLC*

EVERS & COMPANY, CPA's, L.L.C.  
Jefferson City, Missouri

July 2, 2024

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2022

(Unaudited)

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The discussion and analysis of the Camden County Senate Bill 40 Board doing business as Camden County Developmental Disability Resources (CCDDR) financial performance provides an overall review of CCDDR's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at CCDDR's financial performance as a whole; readers should also review the basic financial statements to enhance their understanding of CCDDR's financial performance.

### FINANCIAL HIGHLIGHTS

Key financial highlights for Fiscal Year 2022 are as follows:

- CCDDR's liquid assets of cash and cash equivalents were \$1,263,744.27 and \$1,172,878.91 for the years ended December 31, 2022 and 2021, respectively.

### Overview of the Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand CCDDR as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at CCDDR's specific financial conditions.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. CCDDR, like other special purpose state and local governments, uses proprietary fund accounting to ensure and demonstrate compliance with finance related legal requirements.

#### Proprietary Funds

The proprietary fund consists of one enterprise fund, which provides services to qualifying developmentally disabled individuals in Camden County. Enterprise fund accounting is permitted whenever a fee is charged to external users for goods and services.

CCDDR's proprietary fund statements include:

The *statement of net position* presents information on CCDDR's assets, deferred outflows of resources, deferred inflows of resources, and liabilities, with the difference between assets and deferred outflows of resources minus liabilities and deferred inflows of resources being reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of CCDDR is improving or deteriorating.

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2022

(Unaudited)

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While the statement of net position provides information about the nature and amount of resources and obligations at year-end, the *statement of revenues, expenses, and changes in net position* presents the results of CCDDR's operations over the course of the year and information as to how the *net position* changed during the year. This statement can be used as an indicator of the extent to which CCDDR has successfully recovered its costs through user fees and other charges. All changes in net position are reported during the period in which the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods, such as delayed collection of operating revenues and the expense of employee earned but unused vacation leave.

The *statement of cash flows* presents changes in cash and cash equivalents resulting from operation, capital, noncapital, and investing activities. This statement summarizes the annual flow of cash receipts and cash payments, without consideration of the timing of the event giving rise to the obligation or receipts and excludes noncash accounting measures of depreciation or amortization of assets.

**Notes to Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes to basic financial statements can be found on pages 13 – 23 of this report.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* which includes a schedule of changes in net pension liability and related ratios and a schedule of contributions.

### **Financial Position**

The Statement of Net Position presents CCDDR as a whole. Table 1 provides a summary of CCDDR's net position for 2022 and 2021.

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

December 31, 2022

(Unaudited)

**Table 1**  
**Statement of Net Position**

<b>Assets</b>	<b>2022</b>	<b>2021</b>
Current and Other Assets	\$ 2,555,379.16	\$ 2,287,351.19
Capital Assets	658,508.10	702,329.60
Noncurrent Assets	59.00	24,997.00
Total Assets	<u>3,213,946.26</u>	<u>3,014,677.79</u>
<b>Deferred Outflows of Resources</b>		
Deferred Outflows Related to Pensions	105,474.37	110,903.87
Total Deferred Outflows of Resources	<u>105,474.37</u>	<u>110,903.87</u>
<b>Liabilities</b>		
Current Liabilities	105,896.66	117,087.26
Noncurrent Liabilities	9,801.04	27,743.57
Total Liabilities	<u>115,697.70</u>	<u>144,830.83</u>
<b>Deferred Inflows of Resources</b>		
Unavailable Revenue - Property Taxes	1,060,309.01	995,732.68
Deferred Inflows Related to Pensions	21,652.00	82,480.00
Total Deferred Inflows of Resources	<u>1,081,961.01</u>	<u>1,078,212.68</u>
<b>Net Position</b>		
Net Investment in Capital Assets	630,764.53	658,707.97
Restricted	1,490,997.39	1,243,830.18
Total Net Position	<u>\$ 2,121,761.92</u>	<u>\$ 1,902,538.15</u>



**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

December 31, 2022

(Unaudited)

Table 2 shows the changes in CCDDR's net position for the years ended December 31, 2022 and 2021.

**Table 2**  
**Changes in Net Position**

<b>Revenues</b>	<b>2022</b>	<b>2021</b>
Operating Revenues		
Charges for Services	\$ 1,530,964.32	\$ 1,525,763.04
Grants	20,700.00	-
Miscellaneous	263.00	258.00
Nonoperating Revenues		
Property Tax Receipts	1,080,813.82	1,023,970.47
MEHTAP Grant	9,122.44	9,983.57
Rent	5,712.00	5,712.00
Interest Income	10,722.49	458.48
Total Revenue	<u>2,658,298.07</u>	<u>2,566,145.56</u>
<b>Expenses</b>		
Operating Expenses	<u>2,439,074.30</u>	<u>2,385,255.88</u>
Total Expenses	<u>2,439,074.30</u>	<u>2,385,255.88</u>
Change in Net Position	219,223.77	180,889.68
Net Position, Beginning of Year	<u>1,902,538.15</u>	<u>1,721,648.47</u>
Net Position, End of Year	<u>\$ 2,121,761.92</u>	<u>\$ 1,902,538.15</u>

While several revenue sources help to fund CCDDR, TCM income was the biggest contributor for 2022 and 2021 accounting for 57.6% and 59.4% of total revenues, respectively. CCDDR's assessed valuation is provided by subclasses of Real and Personal Property at this time. The tax levy was .0576 per \$100 valuation, for the years ended December 31, 2022 and 2021, respectively.

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

December 31, 2022

(Unaudited)

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**Capital Assets**

CCDDR had \$658,508.10 and \$702,329.30 (net of accumulated depreciation) invested in capital assets as of December 31, 2022 and 2021, respectively. The investment in capital assets includes buildings, furniture and equipment, and vehicles. CCDDR's net revenue is used to finance capital investments.

**Table 3**  
**Capital Assets, Net of Depreciation**  
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Land	\$ 61,399.50	\$ 61,399.50
Structures, Buildings and Equipment Net	597,108.60	640,930.10
Totals	<u>\$ 658,508.10</u>	<u>\$ 702,329.60</u>

**Debt Administration**

CCDDR had one capital lease at the end of 2022 and 2021, which was the Sumner Computer Lease. The capital lease totaled \$27,743.57 and \$43,621.63 at December 31, 2022 and 2021, respectively.

	<u>2022</u>	<u>2021</u>
Beginning of Year Balance	\$ 43,621.63	\$ 54,383.97
Addition	-	3,255.98
Deletion	(15,878.06)	(14,018.32)
End of Year Balance	<u>\$ 27,743.57</u>	<u>\$ 43,621.63</u>
Due Within One Year	<u>\$ 17,942.53</u>	<u>\$ 15,878.06</u>

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2022

(Unaudited)

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### **Economic Factors and Next Year's Budget:**

#### **General Fund Budget Summary**

The Fiscal Year 2023 SB 40 Tax Funds Budget was prepared using a tax rate of .0576 per \$100 of valuation and estimates of receipts to total expenditures. In the Fiscal Year 2023 Services Budget, Medicaid Services was prepared using an estimated total of services to be charged at a rate of \$8.64 per 5-minute unit provided while the Non-Medicaid and Ancillary Services were prepared using an estimate needed to offset the total expenses applicable to each service. Expenditures for the Fiscal Year 2023 Services Budget were based on the estimates of total receipts to equal total expenditures.

#### **Contacting CCDDR's Financial Management**

This financial discussion and report is designed to provide a general overview of CCDDR's finances for all those with an interest in CCDDR's finances and to demonstrate CCDDR's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to CCDDR's Executive Director.

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## STATEMENT OF NET POSITION

December 31, 2022

### ASSETS

Current Assets:	
Cash and Cash Equivalents	\$ 1,263,744.27
Property Tax Receivable, Net of Allowance for Uncollectibles	1,174,715.90
Ancillary Services Receivable	13,852.00
Medicaid Services Receivable	50,863.68
Non-Medicaid Services Receivable	22,374.00
Prepaid Insurance	29,829.31
Total Current Assets:	<u>2,555,379.16</u>
Capital Assets (net):	
Land	61,399.50
Structures, Buildings, and Equipment	597,108.60
Total Capital Assets:	<u>658,508.10</u>
Noncurrent Assets:	
Net Pension Asset	59.00
Total Noncurrent Assets	<u>59.00</u>
<b>Total Assets</b>	<u>3,213,946.26</u>

### DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows Related to Pensions	<u>105,474.37</u>
<b>Total Deferred Outflows of Resources</b>	<u>105,474.37</u>

### LIABILITIES

Current Liabilities:	
Accrued Expenses	87,954.13
Note Payable: Current Portion	17,942.53
Total Current Liabilities	<u>105,896.66</u>
Noncurrent Liabilities:	
Note Payable	9,801.04
Total Noncurrent Liabilities	<u>9,801.04</u>
<b>Total Liabilities</b>	<u>115,697.70</u>

### DEFERRED INFLOWS OF RESOURCES

Unavailable Revenue - Property Taxes	1,060,309.01
Deferred Inflows Related to Pensions	21,652.00
<b>Total Deferred Inflows of Resources</b>	<u>1,081,961.01</u>

### NET POSITION

Net Investment in Capital Assets	630,764.53
Restricted	1,490,997.39
<b>Total Net Position</b>	<u>\$ 2,121,761.92</u>

See accompanying notes to the financial statements

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION**

For the Year Ended December 31, 2022

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<b>OPERATION REVENUES</b>	
Charges for Services	\$ 1,530,964.32
Grants	20,700.00
Miscellaneous	263.00
<b>Total Operating Revenues</b>	<u>1,551,927.32</u>
<b>OPERATING EXPENSES</b>	
Administrative Expenses:	
Public Meetings	1,092.65
Office Expenses	32,063.47
Dues	8,898.36
Training	1,600.00
Travel	811.40
Miscellaneous	404.21
Utilities	8,892.93
Insurance	23,776.96
Depreciation	49,235.90
Partnership for Hope	50,138.42
CCDDR Services	215,052.00
Housing Programs	57,116.00
Children's Services	239,695.15
Community Employment & Resources	53,481.14
Special Needs	23,520.05
Lake Area Industries	250,605.23
Professional Fees	8,740.83
Contracted Business Services	91,077.16
Repairs and Maintenance	2,201.36
Personnel Services	1,320,671.08
<b>Total Operating Expenses</b>	<u>2,439,074.30</u>
<b>Total Operating Income (Loss)</b>	(887,146.98)
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Property Taxes	1,080,813.82
Interest Income	10,722.49
MEHTAP Grant	9,122.44
Rent	5,712.00
<b>Total Nonoperating Revenues (Expenses)</b>	<u>1,106,370.75</u>
<b>CHANGE IN NET POSITION</b>	219,223.77
<b>NET POSITION AT BEGINNING OF YEAR</b>	<u>1,902,538.15</u>
<b>NET POSITION AT END OF YEAR</b>	<u>\$ 2,121,761.92</u>

See accompanying notes to the financial statements

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## STATEMENT OF CASH FLOWS For the Year Ended December 31, 2022

<u>Cash Flows from Operating Activities:</u>	
Receipts from customers and users	\$ 1,488,528.48
Payments to suppliers	(1,089,859.59)
Payments to employees	(1,345,993.02)
Net Cash Provided (Used) by Operating Activities	(947,324.13)
<u>Cash Flows from Noncapital Financing Activities:</u>	
Property taxes	1,033,925.02
Proceeds from rent	5,712.00
Net Cash Provided (Used) by Noncapital Financing Activities	1,039,637.02
<u>Cash Flows from Capital and Related Financing Activities:</u>	
Acquisition and construction of capital assets	(5,414.40)
Capital Lease Payments	(15,878.06)
Proceeds from grant	9,122.44
Net Cash Provided (Used) by Capital and Related Financing Activities	(12,170.02)
<u>Cash Flow from Investing Activities:</u>	
Receipts of interest	10,722.49
Net Cash Provided (Used) by Investing Activities	10,722.49
Net Increase (Decrease) in Cash and Cash Equivalents	90,865.36
Cash & Cash Equivalents at Beginning of Year	1,172,878.91
Cash & Cash Equivalents at End of Year	\$ 1,263,744.27
<u>Reconciliation of operating income to net cash provided (used) by operating activities:</u>	
Net Operating Income (Loss)	\$ (887,146.98)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by Operating Activities:	
Depreciation	49,235.90
(Increase) Decrease in:	
TCM Receivable	(49,844.16)
Non Medicaid Receivable	(6,277.68)
Ancillary Services Receivable	(7,277.00)
Prepaid insurance	(2,298.64)
Deferred Outflows Related to Pensions	5,429.50
Net Pension Asset	24,938.00
Increase (Decrease) in:	
Accrued Expenses	(13,255.07)
Deferred Inflows Related to Pensions	(60,828.00)
Net Cash Provided (Used) by Operating Activities	\$ (947,324.13)

See accompanying notes to the financial statements

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2022

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

CCDDR complies with accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

#### A. General Statement

The Camden County Senate Bill 40 Board doing business as Camden County Developmental Disability Resources (CCDDR) was formed with voter approval in 1980 under the provisions of Chapter 205 of the Missouri Statutes. Pursuant to the provisions, CCDDR is operated under the direction of nine members appointed by the Camden County Commissioners.

#### B. Basis of Accounting

The accrual basis of accounting is followed. Under this basis of accounting, revenue is recognized when earned and expenses are recognized when incurred.

#### C. Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts, and certificates of deposit or short-term investments with an original maturity of three-months or less.

#### D. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### E. Income Taxes

No provision for income taxes has been recorded since CCDDR is exempt from income taxation.

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2022

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:** (Cont'd.)

F. Allowance for Doubtful Accounts

CCDDR receives property tax revenue from residents of Camden County. The County collects its revenue on behalf of CCDDR and remits the collections to them monthly. CCDDR has determined that a portion of that revenue may be uncollectible. The allowance for doubtful accounts for the year ended December 31, 2022 was \$27,642.66. All other program related receivables have been deemed fully collectible at December 31, 2022.

G. Structures, Buildings, and Equipment

Structures, buildings, and equipment are carried at cost. CCDDR's policy is to depreciate structures, buildings, and equipment over the estimated useful lives of the assets by use of the straight line method.

Buildings	20 – 40 years
Furniture and Equipment	5 – 7 years
Vehicles	5 – 7 years

H. Net Position

Net position comprises the various net earnings from operating income, nonoperating revenues and expenses, capital contributions, and special items. Net position is classified in the following three components:

*Net Investment in Capital Assets* – Consists of capital assets including restricted capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bond, notes or other borrowings, such as leases, that are attributable to the acquisition, construction, or improvements of those assets, and increased by any unspent proceeds.

*Restricted* – Consists of constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions of enabling legislation. Restricted net position includes: \$83,881 restricted for net pension; and \$1,407,116 of Senate Bill 40 Tax Collections to be used in accordance with Chapter 205 of the Missouri Revised Statutes.

*Unrestricted* – Consists of net position that does not meet the definition of “restricted” or “net investment in capital assets”. It is CCDDR's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position is available.



# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2022

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:** (Cont'd.)

#### I. Operating Revenues

CCDDR distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the CCDDR's principal ongoing operations. CCDDR's principal operating revenues are charges for services provided to clients. Operating expenses for CCDDR include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

#### J. Subsequent Events

CCDDR evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through July 2, 2024, which is the date the financial statements were available to be issued.

#### K. New Accounting Pronouncement

Effective January 1, 2022, Camden County Developmental Disability Resources adopted the provisions of GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. With the adoption of the new accounting pronouncement, prior capital leases are now presented as notes payable.

Effective January 1, 2022, Camden County Developmental Disability Resources adopted GASB Statement No. 92, *Omnibus 2020*. This statement establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance-related activities of public entity risk pools, fair value measurements, and derivative instruments. This statement had no impact on Camden County Developmental Disability Resources financial statements.

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2022

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**NOTE 2 – DEPOSITS:**

*Custodial Credit Risk* – State statutes require that all deposits in financial institutions be fully collateralized by U.S. Government obligations that have a market value not less than the principal amount of the deposits. Of the \$1,311,973.62 held at two banks by CCDDR on December 31, 2022, all of the balances were either fully insured by FDIC or collateralized by pledged securities.

**NOTE 3 – PROPERTY TAXES:**

CCDDR’s property tax is levied by Camden County each October 1, based on the assessed value as of the previous January 1, for all real and personal property located in Camden County. Assessed values are established by the County Assessor.

Property taxes are billed by November 1 following the levy date, due by December 31 and considered delinquent on January 1. A lien is placed on the property as of March 1 if delinquent taxes are not paid.

The assessed valuation of the taxable tangible property of CCDDR was as follows:

	<u>2022</u>
Camden County	\$1,874,269,976

The tax levy per \$100 of assessed valuation of taxable tangible property for 2022 was \$0.0576.

The ratio of taxes received to taxes assessed (collection rate) for the year ended December 31, 2022 was as follows, categorized by levy dates:

	<u>2022 Levy</u>
Assessed valuation	\$1,874,269,976
Levy per \$100 of assessed valuation	<u>.000576</u>
Current Taxes Assessed	<u>\$1,079,579.50</u>
Collection Rate:	
Total Taxes Received in 2022	\$ 1,044,443.56
Current Taxes Assessed	<u>1,079,579.50</u>
Percentage of Total Collection	<u>96.7%</u>

Collection percentages can vary depending upon timing of collections.

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2022

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### **NOTE 4 - RISK MANAGEMENT:**

CCDDR is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. CCDDR's insurance protection for general liability, employee benefit liability, and automatic liability is provided by Missouri Public Entity Risk Management Fund, of which CCDDR is a participating member. No significant reduction in insurance coverage occurred during the year and no settlements exceeded insurance coverage during any of the past three fiscal years.

The Missouri Public Entity Risk Management Fund is structured such that member premiums are based on an actuarial review that will provide adequate reserves to allow the Fund to meet its expected financial obligations. The Fund has the authority to assess its member's additional premiums should reserves and annual premiums be insufficient to meet the Fund's obligations.

CCDDR is also insured by Cincinnati Insurance Company for potential worker related accidents and casualty claims.

### **NOTE 5 – RETIREMENT PLAN:**

#### **Summary of Significant Accounting Policies**

*Pensions.* For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **General Information about the Pension Plan**

*Plan description.* The Camden County Developmental Disability Resources defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The Camden County Developmental Disability Resources participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2022

---

**NOTE 5 – RETIREMENT PLAN:** (Cont'd.)

*Benefits provided.* LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 and receive a reduced allowance.

**2022 Valuation**

Benefit Multiplier:	1.00%
Final Average Salary:	3 years
Member Contributions:	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

*Employees covered by benefit terms.* At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	8
Inactive employees entitled to but not yet receiving benefits	1
Active employees	17
	<u>26</u>

*Contributions.* The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 8.2%.

*Net pension liability.* The employer's net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2022.

*Actuarial assumptions.* The total pension liability in the February 28, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary Increase	2.75% to 6.75% including wage inflation
Investment rate of return	7.00%, net of investment expenses

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2022

---

### **NOTE 5 – RETIREMENT PLAN:** (Cont'd.)

The healthy retiree mortality tables, for post-retirement mortality, were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were 115% of PUBNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of general groups and 75% of the PubS-2010 Employee Mortality Table for males and females of police, fire, and public safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 28, 2022 valuation were based on the results of an actuarial experience study for the period March 15, 2015 through February 29, 2020.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table.

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Alpha	15.00%	3.67%
Equity	35.00%	4.78%
Fixed Income	31.00%	1.41%
Real Assets	36.00%	3.29%
Strategic Assets	8.00%	5.25%
Cash/Leverage	-25.00%	-0.29%

*Discount Rate.* The single discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2022

**NOTE 5 – RETIREMENT PLAN:** (Cont'd.)

**Changes in the Net Pension Liability**

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
<b>Balances at 6/30/2021</b>	\$ 683,506	\$ 708,503	\$ (24,997)
<b>Changes for the year:</b>			
Service Cost	54,713	-	54,713
Interest	48,732	-	48,732
Difference between expected and actual experience	8,815	-	8,815
Contributions – employer	-	71,915	(71,915)
Contributions – employee	-	-	-
Net Investment income	-	841	(841)
Change in assumptions	-	-	-
Benefit Payments, including refunds	(28,943)	(28,943)	-
Administrative expense	-	(2,763)	2,763
Other changes	-	17,329	(17,329)
<b>Net Changes</b>	<b>83,317</b>	<b>58,379</b>	<b>(24,938)</b>
<b>Balances at 6/30/2022</b>	<b>\$ 766,823</b>	<b>\$ 766,882</b>	<b>\$ (59)</b>

*Sensitivity of the net pension liability to changes in the discount rate.* The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate.

	Current Single Discount		
	1% Decrease 6.00%	Rate Assumption 7.00%	1% Increase 8.00%
Total Pension Liability (TPL)	\$894,279	\$766,823	\$ 664,104
Plan Fiduciary Net Pension	766,882	766,882	766,882
Net Pension Liability/(Asset) (NPL)	\$127,397	\$ (59)	\$(102,778)

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2022

**NOTE 5 – RETIREMENT PLAN:** (Cont'd.)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2022, the employer recognized pension expense of \$45,577.35. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 66,146	\$ (356)
Changes in assumptions	723	(11,476)
Net difference between projected and actual earning on pension plan investment	-	(9,820)
Employee contributions subsequent to the measurement date	38,605	-
Total	<u>\$ 105,474</u>	<u>\$ (21,652)</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31:	Net Deferred Outflows of Resources
2023	\$ 10,746
2024	7,826
2025	1,324
2026	18,753
2027	5,451
Thereafter	1,117
Total	<u>\$ 45,217</u>

**NOTE 6 – TAX ABATEMENTS:**

Pursuant to the Real Property Tax Increment Allocation Act, Sections 99.800 through 99.865, RsMO, as amended (the “TIF Act”), cities and counties (governments) may adopt a redevelopment plan (“TIF plan”) that provides for the redevelopment of a “blighted area”, “conservation area”, or “economic development area” located within the boundaries of the government to encourage increased property valuations.

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2022

**NOTE 6 – TAX ABATEMENTS:** (Cont'd.)

In general, once approved, the City of Osage Beach enters into a development contract with the developer covering the development project, including property tax abatements. There are no provisions for recapture since the taxes abated are for property development and used to fund project and service debt. As of December 31, 2022, tax abatements for the District consisted of the following:

- Property tax abatements attributable to the increase in assessed value of the property in the TIF district over the assessed value of the property before the development. Total property taxes abated under the agreements totaled:

Camden County  
\$ 1,329.14

**NOTE 7 - STRUCTURES, BUILDINGS, AND EQUIPMENT:**

Structures, buildings, equipment, and accumulated depreciation by major class are as follows at December 31, 2022:

	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$ 61,399.50	\$ -	\$ -	\$ 61,399.50
Total capital assets, not being depreciated	<u>61,399.50</u>	<u>-</u>	<u>-</u>	<u>61,399.50</u>
Capital assets being depreciated:				
Buildings	893,441.34	2,996.40	-	896,437.74
Furniture and equipment	135,695.63	2,418.00	-	138,113.63
Vehicles	6,740.00	-	-	6,740.00
Total capital assets, being depreciated	<u>1,035,876.97</u>	<u>5,414.40</u>	<u>-</u>	<u>1,041,291.37</u>
Less accumulated depreciation for:				
Buildings	(309,216.42)	(29,491.92)	-	(338,708.34)
Furniture and equipment	(78,990.45)	(19,743.98)	-	(98,734.43)
Vehicles	(6,740.00)	-	-	(6,740.00)
Total accumulated depreciation	<u>(394,946.87)</u>	<u>(49,235.90)</u>	<u>-</u>	<u>(444,182.77)</u>
Total capital assets being depreciated, net	<u>640,930.10</u>	<u>(43,821.50)</u>	<u>-</u>	<u>597,108.60</u>
Capital assets, net	<u>\$ 702,329.60</u>	<u>\$ (43,821.50)</u>	<u>\$ -</u>	<u>\$ 658,508.10</u>

Total depreciation expense for the year ended December 31, 2022 was \$49,235.90.



**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2022

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**NOTE 8: NOTES PAYABLE:**

CCDDR has entered into a note payable for financing the acquisition of computer equipment.

The following is a schedule debt service payments for the note payable at December 31, 2022:

<b>Fiscal Year Ending December 31,</b>	<b>Principle</b>	<b>Interest</b>	<b>Total</b>
2023	\$ 17,942.53	\$ 2,420.51	\$ 20,363.04
2024	9,801.04	336.59	10,137.63
<b>Total</b>	<b>\$ 27,743.57</b>	<b>\$ 2,757.10</b>	<b>\$ 30,500.67</b>

The following is a summary of long-term debt activity of the primary government for the year ended December 31, 2022:

	<b>Beginning Balances</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
Note Payable	\$ 43,621.63	\$ -	\$ 15,878.06	\$ 27,743.57	\$ 17,942.53
Long-Term Liabilities	\$ 43,621.63	\$ -	\$ 15,878.06	\$ 27,743.57	\$ 17,942.53

REQUIRED  
SUPPLEMENTARY  
INFORMATION

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**  
Camdenton, Missouri

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**  
For the Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>A. Total Pension Liability</b>								
1. Service Cost	\$ 54,713	\$ 54,184	\$ 49,115	\$ 42,617	\$ 41,180	\$ 35,211	\$ 31,053	\$ 26,765
2. Interest on Total Pension Liability	48,732	43,737	35,460	28,930	24,578	19,356	15,332	11,123
3. Changes of Benefit Terms	-	-	-	-	-	-	-	-
4. Difference between expected and actual experience of the Total Pension Liability	8,815	30,175	39,236	23,956	(641)	19,112	(2,175)	19,802
5. Changes in Assumptions	-	(16,018)	-	-	-	-	10,789	-
6. Benefit payments, including refunds of employee contributions	(28,943)	(10,268)	(13,925)	(3,535)	(7,963)	(1,323)	(1,752)	(1,734)
7. Net Change in total pension liability	83,317	101,810	109,886	91,968	57,154	72,356	53,247	55,956
8. Total pension liability - beginning	683,506	581,696	471,810	379,842	322,688	250,332	197,085	141,129
9. Total pension liability - ending	<u>\$ 766,823</u>	<u>\$ 683,506</u>	<u>\$ 581,696</u>	<u>\$ 471,810</u>	<u>\$ 379,842</u>	<u>\$ 322,688</u>	<u>\$ 250,332</u>	<u>\$ 197,085</u>
<b>B. Plan Fiduciary Net Position</b>								
1. Contributions - employer	\$ 71,915	\$ 74,163	\$ 66,677	\$ 54,490	\$ 48,941	\$ 47,106	\$ 34,888	\$ 32,891
2. Contributions - employee	-	-	-	-	-	-	-	-
3. Net Investment Income	841	141,870	7,268	25,143	38,162	28,798	171	3,367
4. Benefit payments, including refunds of employer contributions	(28,943)	(10,268)	(13,925)	(3,535)	(7,963)	(1,323)	(1,752)	(1,734)
5. Pension Plan Administrative Expense	(2,763)	(2,467)	(2,959)	(2,659)	(1,452)	(1,602)	(1,431)	(1,305)
6. Other (Net Transfer)	17,329	(95)	4,603	(968)	(7,170)	(1,138)	(1,203)	7,580
7. Net Change in plan fiduciary net position	\$ 58,379	\$ 203,203	\$ 61,664	72,471	70,518	71,841	30,673	40,799
8. Plan fiduciary net position - beginning	708,503	505,300	443,636	371,165	300,647	228,806	198,133	157,334
9. Plan fiduciary net position - ending	<u>\$ 766,882</u>	<u>\$ 708,503</u>	<u>\$ 505,300</u>	<u>\$ 443,636</u>	<u>\$ 371,165</u>	<u>\$ 300,647</u>	<u>\$ 228,806</u>	<u>\$ 198,133</u>
<b>C. Net pension liability / (asset)</b>	(59)	(24,997)	76,396	28,174	8,677	22,041	21,526	(1,048)
<b>D. Plan fiduciary net position as a percentage of the total pension liability</b>	100.01%	103.66%	86.87%	94.03%	97.72%	93.17%	91.40%	100.53%
<b>E. Covered - employee payroll</b>	\$ 796,817	\$ 864,353	\$ 753,821	\$ 689,999	\$ 587,402	\$ 646,825	\$ 512,552	\$ 477,451
<b>F. Net pension liability as a percentage of covered employee payroll</b>	(0.01)%	(2.89)%	10.13%	4.08%	1.48%	3.41%	4.20%	(0.22)%

\*Ultimately 10 Fiscal Years will be displayed.

**CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES**

Camdenton, Missouri

**SCHEDULE OF CONTRIBUTIONS**

For the Year Ended December 31, 2022

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<b>Fiscal Year</b>	<b>Actuarially Determined Contribution</b>	<b>Contribution in Relation</b>	<b>Contribution Deficiency</b>	<b>Covered Employee Payroll</b>	<b>Contribution As Percentage</b>
2013	\$ 22,280.06	\$ 22,280.03	\$ 0.03	\$ 285,642.33	7.80%
2014	32,928.34	32,928.24	0.10	457,337.46	7.20%
2015	33,255.02	33,255.26	(0.24)	481,956.26	6.90%
2016	39,150.57	39,150.69	(0.12)	567,401.14	6.90%
2017	50,209.92	50,209.97	(0.05)	687,807.72	7.30%
2018	48,951.63	48,951.48	0.15	627,584.81	7.80%
2019	61,199.36	61,199.47	(0.11)	755,546.84	8.10%
2020	69,941.40	69,941.59	(0.19)	832,635.28	8.40%
2021	73,658.79	73,659.03	(0.24)	846,653.97	8.70%
2022	76,037.80	76,037.77	0.03	916,118.65	8.30%

# CAMDEN COUNTY DEVELOPMENTAL DISABILITY RESOURCES

Camdenton, Missouri

## NOTES TO SCHEDULE OF CONTRIBUTIONS

For the Year Ended December 31, 2022

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<b>Valuation Date:</b>	February 28, 2022
<b>Notes:</b>	The roll-forward of total pension liability from February 28, 2022 to June 30, 2022 reflects expected service cost and interest reduced by actual benefit payments and administrative expenses.
<b>Methods and assumptions used to determine contribution rates:</b>	
<b>Actuarial Cost Method</b>	Entry Age Normal and Modified Terminal Funding
<b>Amortization Method</b>	A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
<b>Remaining Amortization Period</b>	Multiple bases from 8 to 15 years
<b>Asset Valuation Method</b>	5-Year smoothed market; 20% corridor
<b>Inflation</b>	2.75% wage inflation; 2.25% price inflation
<b>Salary Increases</b>	2.75% to 6.75% including wage inflation
<b>Investment Rate of Return</b>	7.00%, net of investment expenses
<b>Retirement Age</b>	Experience-based table of rates that are specific to the type of eligibility condition.
<b>Mortality</b>	<p>The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retirement Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.</p> <p>Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.</p>
<b>Other Information:</b>	None

SUPPLEMENTARY  
INFORMATION

**CAMDEN COUNTY DEVELOPMENTAL  
DISABILITY RESOURCES**  
Camdenton, Missouri

**STATEMENT OF REVENUES AND EXPENSES  
BY PROGRAM**

For the Year Ended December 31, 2022

	<u>SB40 TAX</u>	<u>SERVICES</u>	<u>TOTAL</u>
<b>OPERATING REVENUES</b>			
Charges for Services	\$ -	\$ 1,530,964.32	\$ 1,530,964.32
Grants	-	20,700.00	20,700.00
Miscellaneous	-	263.00	263.00
<b>Total Operating Revenues</b>	<b>-</b>	<b>1,551,927.32</b>	<b>1,551,927.32</b>
<b>OPERATING EXPENSES</b>			
Administrative Expenses:			
Public Meetings	-	1,092.65	1,092.65
Office Expenses	-	32,063.47	32,063.47
Dues	-	8,898.36	8,898.36
Training	-	1,600.00	1,600.00
Miscellaneous	-	404.21	404.21
Utilities	-	8,892.93	8,892.93
Insurance	-	23,776.96	23,776.96
Depreciation	-	49,235.90	49,235.90
Travel	-	811.40	811.40
Partnership for Hope	50,138.42	-	50,138.42
CCDDR Services	215,052.00	-	215,052.00
Housing Programs	57,116.00	-	57,116.00
Children's Services	239,695.15	-	239,695.15
Community Employment & Resources	53,481.14	-	53,481.14
Special Needs	23,520.05	-	23,520.05
Lake Area Industries	250,605.23	-	250,605.23
Professional Fees	-	8,740.83	8,740.83
Contracted Business Services	-	91,077.16	91,077.16
Repairs and Maintenance	-	2,201.36	2,201.36
Personnel Services	-	1,320,671.08	1,320,671.08
<b>Total Operating Expenses</b>	<b>889,607.99</b>	<b>1,549,466.31</b>	<b>2,439,074.30</b>
<b>Net Operating Income (Loss)</b>	<b>(889,607.99)</b>	<b>2,461.01</b>	<b>(887,146.98)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Property Taxes	1,080,813.82	-	1,080,813.82
Interest Income	7,626.49	3,096.00	10,722.49
MEHTAP Grant	9,122.44	-	9,122.44
Rent	-	5,712.00	5,712.00
<b>Total Nonoperating Revenues (Expenses)</b>	<b>1,097,562.75</b>	<b>8,808.00</b>	<b>1,106,370.75</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 207,954.76</b>	<b>\$ 11,269.01</b>	<b>\$ 219,223.77</b>